

## Carrier Binding Limits

<u>Carrier</u>	<u>Ages</u>	<u>Individual Life Cases</u>	<u>Survivorship Life Cases</u>	<u>Additional Notes</u> <u>All carriers publish binding limits on the Temporary Insurance Agreement.</u>
<b>American General Life</b>	Age 70 and under	Any Face, but only \$500,000 bound	Yes	Agent does not have the authority to accept a premium with this application if the conditions in the Authorization to Obtain and Disclose Information and Declaration have not been met, or if any part of the Health and Age questions have been answered yes by any proposed insured, answered falsely, or left blank.
<b>American Mayflower</b>	Age 70 and under	\$1,000,000	No	Need original signature on TIAA and application. May submit separate cover note asking for higher face amount. Policy date is same as TIAA date
<b>Banner</b>	\$500,000 to age 75; \$200,000 ages 76 to 80; \$0 over 80	\$500,000 (California is \$250,000)	No	Do not accept money on applications totaling over \$500,000; Do not accept money on Proposed Insured over age nearest birthday 70; Do not accept premiums that are less than a quarterly premium, except for pre-authorized Check Plan with 2 months premium.
<b>Empire General</b>	Any	\$500,000	Yes	Premium cannot be accepted when total amount applied for and total amount in force with Empire General exceed \$500,000
<b>First Colony/ GECA</b>	15 days to age 70	\$1,000,000	No	Need original signature and all questions answered no on TIAA application. May submit separate cover note asking for higher face amounts. Policy date is same as TIAA date.
<b>First Penn Pacific (Lincoln)</b>	Term 18-80;	\$500,000	N/A	Take Application for \$500,000 and send a note to request the total face amount needed
<b>General American</b>	15 days to age 70	\$500,000	Yes	Money cannot be accepted and no Temporary Insurance will be in effect if the answer to any of the Health Questions listed is "yes" or if some responses have been left blank.
<b>Indianapolis Life</b>	15 days to 65 years	\$500,000	Yes	TIA questions answered No.
<b>Jefferson Pilot</b>	15 days to age 70	\$1,000,000	Yes	Conditional receipt questions must be answered no
<b>Lincoln Financial</b>	15 days to age 70; on SUL, younger insured must be age 70 or less	Max Face \$3,000,000 -only \$500,000 can be bound	Yes	Do not accept money if any of the questions on the Conditional Receipt are answered "yes" or left blank or prp[osed omsired has history of heart disease, stroke, or cancer.

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<b>Manulife</b>	15 days to age 70	\$1,000,000 or \$200,000 for Juveniles	\$5,000,000	TIA with all questions answered No
<b>MassMutual</b>		Up to Age 56: \$1,000,000 Ages 56 - 60: \$750,000 Ages 61 - 65: \$500,000 Ages 66 - 70: \$250,000	Yes	Do not accept money if any questions on the TLIR are answered "yes" or left blank; Each person proposed for insurance is an acceptable risk under the limits, rules, and standards for the basis policy plan and amount of life insurance applied for and for any rider or agreement applied for; The payment is the correct first modal premium.
<b>MONY</b>	15 days to age 70	No Face amount limit, but TIA binds only \$500,000	Yes	It is possible to bind coverage for up to \$500,000 even if the application is for an amount greater than that.
<b>New York Life</b>	Under age 76	Up to \$1,000,000		
<b>Prudential</b>	Less the 75	\$1,000,000	Yes	
<b>State Life</b>	Up to age 66	Through Age 65 \$300,000 Age 66+ 0\$	No	Submit one Application for \$300,000 and bind it. Submit a second application for the balance of the desired face. All health questions answered no.
<b>Sun Life Financial</b>	Product Availability	\$1,000,000- term \$2,000,000- Survivorship	Yes	Submit separate note asking for higher face to be issued. TIA, application, and check dated the same. All questions on TIA answered no.
<b>The United States Life Insurance Co.</b>	Up to age 70	\$500,000	N/A	LTLIA questions answered No.
<b>United of Omaha</b>	15 days to age 75	\$500,000 - Term \$500,000 - Permanent	No	Questions 1,2,3, and 4 on the Temporary Life Insurance Agreement and Receipt form are answered "no"; The Temporary Receipt form is signed, dated, and witnessed by all parties indicated on the form on the day the application is taken; A full modal premium is collected at time of application (if BSP is used, collect 2); The total amount of insurance applied for does not exceed \$250,000 if term of \$1.5 million of permanent coverage (Whole Life, UL, or VUL).

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<b>West Coast Life</b>	15 days to age 65	\$500,000	Yes	Complete application for %500,000 and bind it. Ask for an alternate that will be placed