

## Extended Maturity Options

### **Individual Universal Life**

Updated September 17, 2003

<u>Carrier</u>	<u>Comments</u>
<b>American General</b>	After original maturity date, no premiums or COI's, however an administration fee not to exceed \$10/month may be deducted.
	Elite Universal: Extends the accumulation value as the death benefit (MER-AV), or purchase rider that extends the death benefit (MER-DB).
	Elite Universal Life G & Platinum Protector G: This included provision extends the full death benefit past the younger insured's age 100 (MED-DB). In FL, maturity extension will be provided via rider.
<b>American National</b>	At the policy anniversary following the insured's age 100, the full death benefit will be continued. No premiums or additional charges after age 100
<b>Banner Life</b>	Maturity age is 115. The policy owner, upon written request, may elect to change the policy maturity date by indicating a specific date. At Age 100 and beyond, the Death Benefit will be equal to the policy account value or the specified face amount. No COIs are charged after Age 100.
<b>Clarica</b>	XtraTerm UI & Guaranteed UI (coverage continuation provision): The COI's charges, premium expense charges, and monthly policy expense charges (non-guaranteed and guaranteed) for the policy are zero after attained age 100. We'll reduce the credited interest rate of 4% on both loaned and non-loaned values.
	Provider (extend maturity option): You can reduce the death benefit to the policy cash value and eliminate mortality charges (options 1) or keep the death benefit unchanged and mortality charges are applied (option 2). Both options credit interest and apply rider costs and expense charges. Under either option, interest continues to be charged on any outstanding policy loans. State variations apply.
<b>C.N.A. / Valley Forge</b>	The Death Benefit after Age 100 equals 101% of the CSV or a rider may be purchased to extend the Death Benefit fully. No COIs are charged after Age 100. If this option is not exercised with Simple Step UL, the policy matures at age 100. A rider may be purchased to extend the full death benefit with ViaMax 10 and ViaMax 15. Next Step: Extends the death benefit to age 120 with \$1 of cash value at age 100. The policy becomes paid up at the anniversary following the insured's 100th birthday.
<b>Empire General</b>	Maturity is Age 120. No charges after age 100 except policy loan interest and partial surrender charges
<b>F &amp; G</b>	Extends the death benefit with \$1 of cash value at age 100. Monthly policy charges will be set to zero
<b>First Colony</b>	First Choice Gold: Does not mature; COIs continue after Age 100. GE Lifetime Protector (flex): Extends the full death benefit. No premiums, COI's, monthly expense charges, or rider costs after age 100.
<b>First Penn</b>	Maturity Age 120; no charges after Age 100. If there are no policy loans and there is a positive cash surrender value at Age 100 no additional premiums are needed. Full Death Benefit paid upon death.
<b>General American</b>	If the Coverage Continuation Benefit is not active, the Maturity Extension Rider (MER) will continue the policy's face amount beyond Age 100, provided the policy remains in force to age 100 with a positive cash surrender value. The death benefit that is continued beyond age 100 is the greater of: (a) the lesser of the face amount of the base policy at the insured's Age 100; or (b) 101% of the cash value
	MER can only be elected at time of application and cannot be added after the policy is issued.
	In addition, if on the policy anniversary nearest the insured's Age 100 the Coverage Continuation Benefit value is greater than zero, the death benefit of the policy from that point forward will continue to be the face amount for Option A contracts, and the face amount plus that cash values on the date of death for Option B policies.

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<b>Jefferson Pilot</b>	Extends the death benefit with \$1 of cash value at age 100 (Legend 400: Extends base coverage). Death benefit is the greater of the specified face amount (Legend 400: excluding supplement coverage rider) or policy accumulation value. No premiums, COI's, or monthly deductions after age 100
<b>Lincoln Life</b>	Full Death Benefit extension and monthly deductions cease at age 100.
<b>Manulife</b>	Age 100 Advantage: At age 100, the death benefit is extended and monthly deductions cease.
<b>Mass Mutual</b>	No maturity date in most states. No monthly charges after age 100. At age 100, the full Death Benefit is extended. In MD, maturity age is 100 and the Fund Value is paid to the policy owner. In FL, at age 100 the fund value becomes equal to the Face Amount and this death benefit continues beyond Age 100.
<b>MONY</b>	At age 100, 101% of the surrender cash value is extended as the death benefit or purchase a rider to extend the death benefit. No COI's or monthly expense charges after age 100.
<b>New York Life</b>	No premiums or monthly deductions after age 100. Pinnacle LTG UL: Extends the death benefit (amount based on the death benefit option in effect at that time). Accumulator, Protector, Pinnacle: At the age 100, the cash value is extended as the death benefit, or purchase rider that extends the death benefit (based on the death benefit option in effect at that time). Pinnacle UL offers 2 rider options, the LEB and the LEB II. LEB: may only be selected at issue, but charges are not deducted until the younger insured is (or would have been) age 90. LEB II : May be elected anytime, but charges begin immediately when rider is issued
<b>Prudential</b>	Extends Death Benefit where the amount is based on the death benefit option in effect at time of death. No Premiums accepted, no COIs charged, no monthly Admin fees past Age 100. New York contracts must terminate at attained Age 100.
<b>United of Omaha</b>	Priority Ultra UL: Policy owner may request in writing 30 days prior to the maturity date to extend full Death Benefit minus outstanding loans and interest. No premiums, COI's, or administrative fees. Priority Max UL: As long as premiums have been paid to age 100, the face amount will be guaranteed to Age 120.
<b>U.S. Financial</b>	Extends the cash value as the death benefit with the Death Benefit Maturity Extension Endorsement.
<b>West Coast Life</b>	Golden Excel 2000: Extends the death benefit with no COI's after age 100 LifeSpan Gold 120: Extends the full death benefit to age 120 with \$1 of cash value at age 100. In FL, maturity age is 100.
<b>Zurich Kemper</b>	After Age 100, monthly policy deductions are waived. Century Plus: The net cash surrender value must be at least 30% of the specified amount at age 100 to extend the maturity date for an additional year. The test is applied each succeeding policy anniversary; as long as the test is passed the policy does not mature. If the policy does not pass the test, the policy owner will receive the net Cash Surr. Value. CVT: Extends the death benefit using the Extended Maturity Benefit